

State Banks' Staff Union

(CHENNAI CIRCLE)

No.84, Rajaji Salai, Chennai - 600 001.



SBSU (CC) GOLDEN JUBILEE MERIT AWARD SCHEME

ONLY FOR MEMBERS

CONSTITUTION & RULES

PREAMBLE

- 1.1 The scheme shall be known as the “SBSU (CC) Golden Jubilee Merit Award Scheme” (hereinafter referred to briefly as “GJMAS”)
- 1.2 GJMAS is instituted by State Banks' Staff Union (Chennai Circle) (hereinafter referred to as Union) in commemoration of the Golden Jubilee of the Union by allocating a sum of Rs.5 lacs from the General Funds of the Union to the permanent corpus fund to sustain the Scheme.
- 1.3 The interest accrued from the corpus fund shall be the working resources of the GJMAS for disbursement of the benefits to the wards of the regular members of the Union.
- 1.4 Any surplus left in the working resources shall be added to the corpus fund in order to strengthen the Scheme.

MEMBERSHIP

- 2.1 All the members of the Union shall automatically become eligible to sponsor their wards for merit awards in the scheme.
- 2.2 Any member of the Union suffering from any disqualification under the bye-laws of the Union shall not be eligible to sponsor his ward for the merit awards.

BENEFITS

- 3.1 The Benefits by means of Merit Awards numbering 60 for the wards of the Members of the Union who secure the highest percentage of marks in aggregate in the final examination of 10th Standard & 12th Standard of State Board and CBSE which includes ICSE and those who secure the highest percentage of marks in vernacular

subject i.e. Tamil in the 10th Standard and 12th Standard examination of State Board shall be Rs.1,000/- each.

- 3.2 The GJMAS provides 20 Awards to the wards the members of the Union in the Clerical Cadre, 40 Awards to the wards of the members of the Union in the Sub-ordinate Cadre.

| | | State Board | CBSE/ICSE | Tamil Subject | Total |
|-----------|-----|-------------|-----------|---------------|-------|
| Clerical | X | 6 | 2 | 2 | 10 |
| | XII | 6 | 2 | 2 | 10 |
| Sub-Staff | X | 16 | --- | 4 | 20 |
| | XII | 16 | — | 4 | 20 |
| TOTAL | | 44 | 4 | 12 | 60 |

- 3.3 Out of the Awards as mentioned in para 3.2 supra 6 Awards shall go to the wards of the Members of the Union under X Standard category. 6 Awards shall go to the wards of the Members of the Union under XII Standard category of State Board and 4 Awards shall go to the wards of the Members of the Union securing the highest percentage of marks in aggregate in the final examination of X Standard and 12th Standard of CBSE and ICSE in Clerical Cadre.
- 3.4 Out of the Awards as mentioned in para 3.2 supra 16 Awards shall go to the wards of the Members of the Union in X Standard 16 Awards shall go to the wards of the Members of the Union in XII Standard State Board in Subordinate Cadre.
- 3.5 Out of the Awards as mentioned in para 3.2 supra 4 Awards shall go to the wards of the Members of the Union in Clerical Category, 8 Awards shall go to the Members of

the Union in Subordinate Category securing the highest percentage of marks in vernacular subject i.e., Tamil in X Std. and XII Std. of Examination of State Board.

- 3.6 In the event of required number of applications are not received in a particular year for a specified category as mentioned in above paras, such number of Awards will be transferred to the wards of Subordinate Staff or Clerical Cadre as the case may.
- 3.7 In the case of more than one ward getting the same marks, the number of awards would be suitably increased for covering such eligible wards.

AWARD DISBURSEMENTS

- 4.1 All applications sponsored by the concerned members of the Union in the respective category mentioned supra shall be forwarded to the Union Head Quarters at Chennai through the Unit Secretary of the Unit of the Union with brief recommendations.
- 4.2 The applications from the sponsors shall be accompanied by the copy of the Mark List of the concerned examinations duly attested by the School Authorities/Gazetted Officer.
- 4.3 The applications from the sponsors shall normally reach the Union Head Quarters on or before 30th September every year to which the final examination relates.
- 4.4 All disbursements of the Awards shall be made by the Union Head Quarters at Chennai invariably by means of

Cheques drawn on their accounts opened under GJMAS to the concerned wards of the members who secured the highest percentage of marks as the case may be.

- 4.5 All applications from the sponsors for the Awards shall be disposed off within one month from the date of deadline as mentioned in para 4.3 supra.
- 4.6 The applications received on or after 30th September every year at the Union Head Quarters shall not be considered under any circumstances.
- 4.7 The decision of the Central Committee of the Union shall be final in respect of any dispute.

MANAGEMENT

- 5.1 The GJMAS shall be operated and governed by the Central Committee of the Union whose decision shall be final in all matters connected with and issues relating to the operation and administration of GJMAS subject, however to the overall control of the General Council of the Union.
- 5.2 It shall be competent for the Central Committee of the Union either to increase the quantum of various benefits assured under GJMAS and / or to decide upon additional benefits on a review of its working subject to ratification by the General Council of the Union.
- 5.3 It shall be competent for the Central Committee of the Union to constitute a sub-committee to consider, process,

finalise and decide the disbursement of the Awards under GJMAS.

- 5.4 Subject to ratification by the General Council of the Union, the Central Committee of the Union shall have the right to add, alter or rescind any of these rules for operational efficiency of GJMAS and in the larger interest of its members.

FUNDS MANAGEMENT

- 6.1 The corpus fund for the GJMAS shall be either in Savings Bank or Current or Fixed Deposit Account to be opened with the State bank of India, Chennai Main Branch in the name and style "SBSU (CC) Golden Jubilee Merit Award Scheme".
- 6.2 The Account shall be operated by the General Secretary or any one of the Dy. General Secretaries of the Union jointly with its Treasurer or any one of its Asst. Treasurers.

BOOKS AND ACCOUNTS

- 7.1 The Books and Accounts relating to GJMAS shall be maintained by the Union head Quarters at Chennai.
- 7.2 The Books and Accounts relating to GJMAS shall be open for inspection by the Members at the Union Head Quarters during normal office hours.
- 7.3 The General Secretary and the Treasurer of the Union shall be responsible for the proper maintenance of Books, Accounts and Records relating to the GJMAS.

- 7.4 The Books and Accounts relating to GJMAS shall be subject to Audit annually by the Auditors appointed for the purpose of auditing the accounts of the Union.
- 7.5 The Audited Statement of Accounts of GJMAS shall be published by the General Secretary of the Union along with his Triennial Report submitted for adoption by the General Council of the Union.

GENERAL

- 8.1 There shall be a review of the working of GJMAS by the Central Committee every three years after its adoption with a view to improve or increase the benefits to the Wards of the members assured under it, subject to financial viability of the scheme.
- 8.2 The benefits assured under GJMAS shall not be reduced under any circumstances save or otherwise decided upon by the General Council of the Union.
- 8.3 GJMAS shall not be wound up unless or otherwise 3/4th of the delegates present at the General Council Meeting of the Union vote for a specific motion for winding up the Scheme.
- 8.4 In the unlikely event of the General Council of the Union so deciding to wind up GJMAS the funds available under it shall be retransferred to the General Funds of the Union.



